

IOWA CITY DOWNTOWN DISTRICT

Board of Directors Meeting Minutes

February 25, 2015

Voting members Present: George Etre, Joni Schrup, Bill Nusser, Kent Jehle, David Kieft, Karen Kubby, Patty McCarthy, Naftaly Stramer, Mark Ginsberg

Non-Voting Members Present: Steve Boyd, Jeff Davidson, Nicole Neal

Member Guests: Marc Moen

Staff Present: Nancy Bird, Betsy Potter

Voting Members Absent With Notice: Catherine Champion, Kevin Digmann, Ritu Jain, Steve Pajunen, MarkWeaver

1. Call to Order

President George Etre called the meeting to order at 3:02. A quorum of 9 of 12 voting members was present after Bill Nusser arrived at 3:15 and Mark Ginsberg arrived at 3:30.

2. Member Open Forum

Nancy Bird announced the Nicole Neal would be joining the meeting at 3:30 as the new U of I Student Government ex-officio member. Nancy also noted that the April Board meeting will be moved from April 23, 2015 to April 29, 2015. David Keift announced that the NCAA Men's Swim Meet Championship tickets were already sold out for the meet in March.

3. Finance Report

Nancy spoke about new additions to the upcoming budget, including the retail strategy investment into staff and training and proposed office space expenses. Kent Jehle reported on the financials for January. Kent moved to approve the finance report as presented. Naftaly Stramer seconded the motion.

Motion passed 9-0.

4. Approval of January 28, 2015 Meeting Minutes

David Keift moved to approve the last months Board Meeting Minutes as presented. Patty McCarthy seconded the motion.

Motion passed 9-0.

5. Reauthorization Committee Recommendations

Karen Kubby updated the Board on the progress of the upcoming Reauthorization of the SMIDD. Discussion followed related to the term and assessed uses of the SSMID. The

board voted on the term limit and decided to defer to next month on whether to assess residential properties.

Karen moved to agree to a 15 year term (3 five year renewable terms) with the levy increases optional each 5 year term. Bill Nusser seconded the motion.

Motion carried 9-0

6. Executive Directors Report

Nancy addressed the months activities and events planned for the Spring.

7. Ex-Officio Updates

Jeff Davidson updated the board on the sidewalk repair downtown and the City Council's approval of several projects both downtown and throughout the city.

David Keift reported that the architect selection has been completed for the new Museum of Art building.

Nicole Neal was introduced as the new representative from the UI Student Government. She spoke about her background and what brought to the ICDD Board.

8. Motion to Adjourn

Patty McCarthy moved to adjourn the meeting. Mark Ginsberg seconded it.

Motion passed 9-0