

## **Iowa City Downtown District**

Board of Directors Meeting

### **Meeting Minutes from April 22, 2021**

Voting Members Present: Greg Turner, Cady Gerlach, Nick Lindsley, Charlie Nusser, Karen Kubby, Nina Lohman, Jigna Jani, Jason Zeman, Monica Moen, Mary Kate Pilcher Hayek

Non-Voting Members Present: Nick Pfeiffer, Abby Restko, Chastity Dillard, Kate Moreland, Kim Casco, David Kieft, Rachel Kilburg

Staff Present: Nancy Bird, Betsy Potter, Joe Reilly, Christopher Hunter

Call to Order: The meeting of the Iowa City Downtown District Board of Directors was called to order by President Lindsley at 9:03am on Zoom.

March Minutes: On motion by Turner, second by Zeman, the minutes of the March meeting were unanimously approved by the Board.

Financial Updates: Treasurer Turner presented the financial report, sharing the Balance Sheet of the organization and described the reserve accounts and project accounts of the organization, including the PPP on the balance sheet. Turner shared that the PPP has been spent on payroll and rent and utilities and there is no concern regarding forgiveness, but just need to put the terms together to formalize this. Turner also shared the budget to actuals as we near the end of the fiscal year and that things are on target and as expected. Pilcher Hayek moved to approve, and Lohman seconded. The financials as presented at the April meeting were approved unanimously.

Board Nominations: Jason Zeman has been nominated as the President-Elect to the Board of Directors of the ICDD. Jason will bring a necessary bar and restaurant background and experience to the Executive Committee and ICDD Board in the recovery support needed in the coming year. Jeet Sani has agreed to sit on the Board (OM Gifts) has been nominated to fill Seat 4. There are two Board members who will be stepping off at the end of their terms, Amber Neville and Monica Moen, were thanked for their service to the organization, new members are needed to fill those seats. Kubby discussed the roles of the Executive Committee, Board recruitment, and leadership. On motion by Turner, second by Moen, the nominations as set forth in the agenda and as described were unanimously approved by the ICDD Board.

Draft Budget Overview: Bird shared the Draft Budget with the Board, reviewing the income sources, from the SSMID collection, University of Iowa, City of Iowa City contributions toward power washing and other issues, and committed sponsorships and gifts from area agencies and businesses. Bird and staff members shared specific expense information as presented, including details in marketing and event expenses anticipated, as well as programs and initiatives, personnel, office, and administrative expenses. The Board discussed specific line items, uses of funds, and how to engage in the Community Visioning process that will engage various community members. The Board then discussed various program and project accounts and plans for upcoming opportunities and what they mean.

Staff and Ex Officio Updates: State of the Downtown is scheduled for June 10, 2021 from 5-7pm. David Kieft shared updates on University of Iowa and in person Board of Regents meetings that will be starting up again soon. Rachel Kilburg shared updates on outdoor ordinance updates, parking enforcement

increases in specialty and loading zones, and tree planting and canopy plans. Chastity Dillard shared NCJC updates with the Board and that the Truth and Reconciliation Commission would be meeting this evening. Nick Pfeiffer shared that Think Iowa City updates, BIPOC markets in Pepperwood Plaza, and Juneteenth celebrations June 14 – 19. People are returning to travel opportunities. There is a Project Better Together Celebration on June 16. Summer of the Arts is planning for the return to in person events, with July in person events kicking back up and Google Ad Grants. Kate Moreland shared ICAD updates, including the PBT celebration, the EdTech Collaborative hiring of Mark Butland, including a startup weekend in July. Kim Casco shared updates on the Community Leadership Program, the 30 year celebration on June 11, the investment in Project Better Together and the Community Visioning Process ahead.

Executive Session: The ICDD Board requested that the Ex Officio and staff leave the meeting and did a review and discussion of the Executive Director and her compensation. The Board discussed the Executive Director review and the budgeted recommendations. On motion by Kubby, second by Pilcher Hayek, the ICDD Board unanimously approved the recommendations of the Executive Committee and salary adjustments set forth in the Draft budget.

On motion by Pilcher Hayek, second by Turner, the meeting was adjourned at 10:17am