

**Iowa City Downtown District**  
Board of Directors Meeting  
**Meeting Minutes from May 26, 2022**

**Voting Members Present:** Charlie Nusser, Susan Felker, Nick Lindsley, Cady Gerlach, DingYu Ding, Nina Lohman, Michelle Galvin, Nancy Ginsberg, Jason Paulios, and Jay LeaVesseur, Diego Lasansky

**Non-Voting Members Present:** Tom Banta, Rachel Kilburg, Abby Restko, Monica Nieves, Kim Casco, Nancy Bird

**Staff Present:** Nancy Bird, Betsy Potter, Christopher Hunter, and Joe Reilly

**Call to Order:** The meeting was called to order by President Nusser at 9:00am.

**April Minutes:** On motion by Lindsley, second by Lasansky, the minutes of the March meeting minutes were unanimously approved.

**Financial Updates:** Greg Turner shared the financial updates of the Board, including a close to fiscal year end update on budget to actuals, reported that the sales tax overpayment has been returned.

**Board Nominations Committee:** Nick Lindsley reported on the nominations committee and proposed nominees that have been explored to replace those members of the Board departing.

**ICDD Loan for Alley:** The Board discussed the opportunity for the Iowa Avenue alley loan for property owners (24) surrounding the alley offered by the City at 1%. The Board discussed the opportunity and discussed whether the ICDD should explore whether servicing the loan discussed, asking questions and offering feedback to the staff. The Board voted unanimously to support exploring all options available, recognizing the importance of keeping the alley clean and safe, the long-term efforts of all property owners to collectively fix the issues raised by the alley, and determine how to best ensure the loan is serviced, even by ICDD, while ensuring there is liability and risk protection for the SSMID district. Pilcher Hayek and Nusser recused and disclosed interest in the project due to business relationships and ownership.

**Budget:** The ICDD reviewed the upcoming budget, which sets the tone for the coming fiscal year and relevant programs and projects that are expected to be included. Potter shared those items related to Marketing included in the memo, including the loyalty program, those items reviewed in the previous meeting including the cultural and entertainment district promotions and collaborative programs. The delivery program would continue as that has been right-sized. Bird shared program and initiative notables, including the CoSign+ program. Clean and safe efforts include the investment in the Liaison position starting June 6 with Colin Fowler. Office and Administration expenses have increased by 7.3%, software costs, the budgeted increase for a new Events staff member, modest increases in personnel to meet inflationary challenges of costs of goods and services this year. The Board reviewed the budget memo, including the Mi Casa Your Casa project, and opportunities to connect on tourism with ThinkIowaCity upcoming, and reserve requirements and how those are met as required by the ICDD. The Board discussed the budget in full, asked questions about specific line items.

Ex Officios Report will be emailed to the group.

On motion by Lindsley, second by Lasansky, the Board voted to go into a closed session and conducted the Executive Director's review. In the closed session the Board voted unanimously to set the Executive Director's compensation on motion by Pilcher Hayek, second by Felker.

On motion by Pilcher Hayek, second by Felker, the Board came out of closed session and was adjourned at 10:29am.